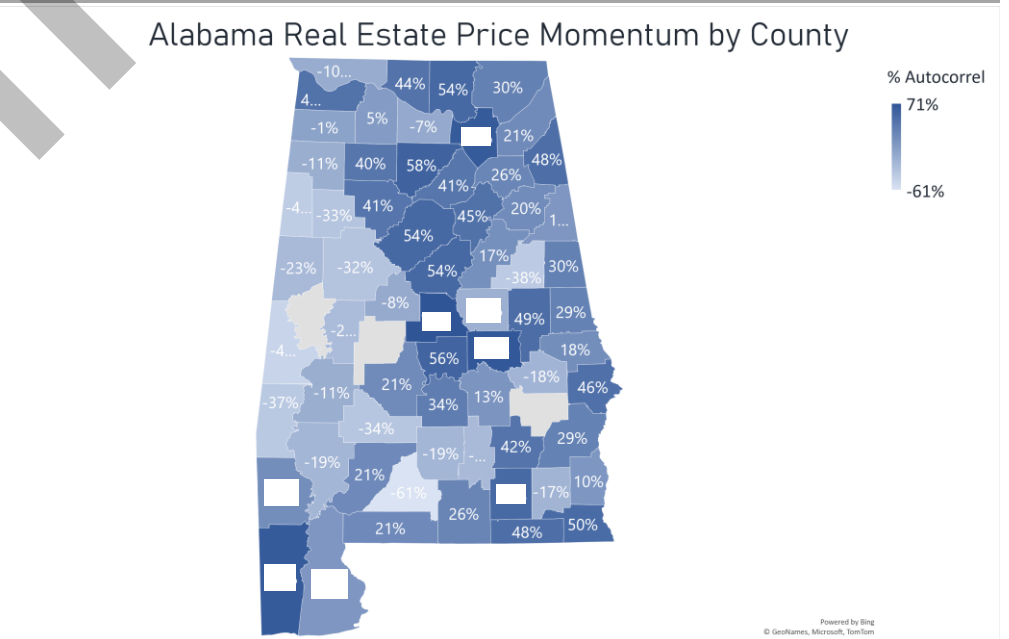
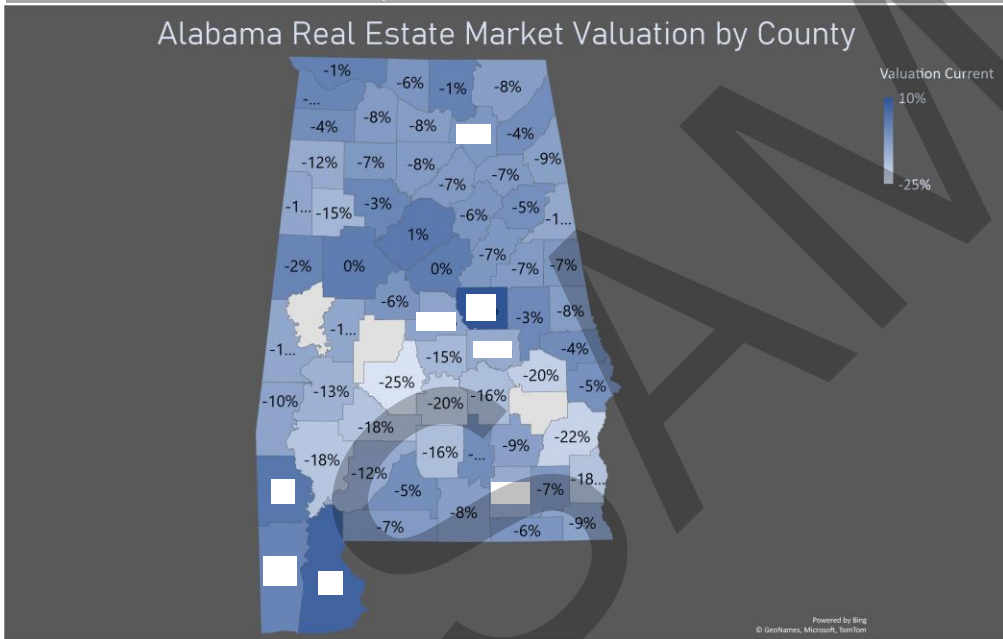


Alabama Real Estate Market Valuation and Momentum as of Sep 2021, County Level Data

Correlation, 2007
Valuation vs Drop, All
U.S. Counties

Valuation			Market Strength				Market Indicators						
County FIPS	County Name	Largest City	Valuation at Peak 2007 Price Level	Drop Post The Peak, Until Bottom	Valuation Current	Proj Drop Post Future Peak	Post-2007 Fair Valuation Date	Fair Valuation-to-Current Price Change	Price Momentum (% Autocorrel)	Income Growth Last 10yr	Population Growth 2010-19	Housing Supply Growth 2010-19	Landlord Friendly State
1037	Coosa	Stewartville											
1003	Baldwin	Daphne											
1129	Washington	Chatom											
1073	Jefferson	Birmingham											
1125	Tuscaloosa	Tuscaloosa											
1117	Shelby	Alabaster											
1077	Lauderdale	Florence											
1089	Madison	Huntsville											
1097	Mobile	Mobile											
1107	Pickens	Aliceville											
1033	Colbert	Muscle Shoals											
1127	Walker	Jasper											
1123	Tallapoosa	Alexander City											
1081	Lee	Auburn											
1049	De Kalb	Fort Payne											
1059	Franklin	Russellville											
1041	Crenshaw	Luverne											
1035	Conecuh	Evergreen											
1015	Calhoun	Anniston											
1113	Russell	Phenix City											



(Continued)

County FIPS	County Name	Largest City	Valuation at Peak 2007 Price Level	Drop Post The Peak, Until Bottom	Valuation Current	Proj Drop Post Future Peak	Post-2007 Fair Valuation Date	Fair Valuation-to-Current Price Change	Price Momentum (% Autocorrel)	Income Growth Last 10yr	Population Growth 2010-19	Housing Supply Growth 2010-19	Landlord Friendly State
1007	Bibb	Brent											
1083	Limestone	Athens											
1061	Geneva	Geneva											
1115	St Clair	Moody											
1095	Marshall	Albertville											
1111	Randolph	Roanoke											
1121	Talladega	Sylacauga											
1133	Winston	Haleyville											
1045	Dale	Ozark											
1055	Etowah	Gadsden											
1027	Clay	Lineville											
1009	Blount	Oneonta											
1053	Escambia	Brewton											
1079	Lawrence	Moulton											
1043	Cullman	Cullman											
1017	Chambers	Valley											
1103	Morgan	Decatur											
1071	Jackson	Scottsboro											
1039	Covington	Andalusia											
1019	Cherokee	Centre											
1109	Pike	Troy											
1069	Houston	Dothan											
1021	Chilton	Clanton											
1023	Choctaw	Butler											
1075	Lamar	Vernon											
1065	Hale	Moundville											
1119	Sumter	Livingston											
1029	Cleburne	Heflin											
1051	Elmore	Millbrook											
1031	Coffee	Enterprise											
1099	Monroe	Monroeville											
1093	Marion	Hamilton											
1091	Marengo	Demopolis											
1057	Fayette	Fayette											
1001	Autauga	Prattville											
1101	Montgomery	Montgomery											
1013	Butler	Greenville											
1047	Henry	Headland											
1131	Wilcox	Camden											
1025	Clarke	Thomasville											
1085	Lowndes	Fort Deposit											
1087	Macon	Tuskegee											
1005	Barbour	Eufaula											
1047	Dallas	Selma											

Published by: RealtyQuant

Approach: Valuations based on regional price and income time series

Data Sources: Federal Housing Finance Agency, Bureau of Economic Analysis, U.S. Census Bureau, RentCafe

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